

**Great Pond Mountain Conservation Trust Membership Resolution
to transfer Wemett property to Coastal Mountains Land Trust (CMLT)**

March 14, 2017

WHEREAS, Great Pond Mountain Conservation Trust (GPMCT) received a bequest from Elizabeth Wemett, by deed of Nancy S. Brangaccio, Personal Representative, dated March 21, 2016 and recorded in the Waldo County Registry of Deeds in Book 4051, Page 197 of two parcels of land in Prospect, Waldo County, Maine, on Bowden Point Road and depicted as Map 11, Lots 32 and 35 on the tax maps of the town of Prospect; and

WHEREAS the codicil describing the bequest gives no indication of the donor's wishes for the land, nor has the executrix; and

WHEREAS the property represents about 47 wooded acres on the shore of the Penobscot River and provides wildlife habitat, scenic beauty and recreational opportunity, as well as road frontage on Bowden Point Road; and

Whereas the property lies within the Town of Prospect, which is outside the service area of GPMCT, but within CMLT's service region; and

Whereas sale of the property by GPMCT is unlikely; and

Whereas CMLT and GPMCT have documented that the larger parcel (Lot 35) has conservation value, and CMLT has approved the acquisition of both parcels, with the intent of conserving at least the larger piece of land and opening it to public recreation, to benefit residents on both sides of the Penobscot River; and

Whereas CMLT has provided documentation to GPMCT confirming that CMLT is a qualified organization under Section 170(h)(3) of the Internal Revenue Code with purposes and capabilities that include the permanent protection, management, monitoring, and enforcement of real property interests;

THEREFORE LET IT BE RESOLVED That the Membership of GPMCT approves the transfer of the Wemett bequest property in Prospect, Waldo County, Maine to Coastal Mountains Land Trust, at a nominal price of less than four thousand dollars (\$4,000) intended to compensate GPMCT for its transaction costs, the larger parcel (Lot 35) to be held for conservation purposes, and the smaller parcel to potentially be used as trade lands.

Approved by the GPMCT Membership on _____ (date)

Signed _____